## RESOLUTION URGING LEGISLATIVE ACTION ON SCHOOL EMPLOYEE PENSION REFORM

## BY THE BOARD OF DIRECTORS OF THE SCHUYLKILL VALLEY SCHOOL DISTRICT

WHEREAS, in the coming fiscal year, school officials must figure out how to pay employee pension obligations, with the total employer contributions for 2015-16 projected by the Public School Employees Retirement System (PSERS) at \$3.4 billion; and

WHEREAS, beginning in July, 2015, the annual employer contribution rate that must be paid by school districts will jump to 25.84%, up from 21.40% in 2014-15, and will continue to climb to a staggering 32.23% by 2019-20; and

WHEREAS, the increases in the employer contribution shown in the Schuylkill Valley School District's projected expenditures for the next five years reflect extraordinary costs as follows; and

Fiscal Year	Contribution Rate	District Projected Expenditures
2015-16	25.84%	\$4,143,648
2016-17	29.69%	\$4,903,856
2017-18	30.62%	\$5,209,187
2018-19	31.56%	\$5,530,176
2019-20	32.23%	\$5,817,006

WHEREAS, understanding that pension costs are taking a greater share of available revenues, leaving less funding for true basic education costs directed toward student learning, these projections present critical problems that effectively force the addition of significantly higher financial burdens on taxpayers, school districts and the commonwealth and consequently demand both a short-term and a long-term solution.

NOW THEREFORE, BE IT RESOLVED that the Schuylkill Valley School District calls upon the General Assembly to begin immediate consideration of school employee pension reform with the dual purpose of reducing projected employer contribution rate increases over the next five years and reducing projected costs to school districts, taxpayers and the commonwealth over the next two decades, while maintaining an appropriate pension benefit for school employees; and

BE IT FURTHER RESOLVED that a copy of this resolution be submitted to the elected senators and representatives of the Schuylkill Valley School District in the General Assembly, and to the Governor of Pennsylvania.

Adopted this 27th day of July, 2015.

Signed,

David E. Moll

School Board President

Kevin Raudenbush

**Board Secretary**