

LEA Name: Schuylkill Valley SD

Class: 3

AUN Number: 114067503

County:

Berks

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2011 - 06/30/2012

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/27/2011

Carol E. Weipandt
President of the Board - Original Signature Required

6/27/11
Date

[Signature]
Secretary of the Board - Original Signature Required

6/27/11
Date

[Signature]
Chief School Administrator - Original Signature Required

6/28/11
Date

Changming Wang
Contact Person

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	1,402,345
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	2,670,711
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	4,073,056
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	24,379,856
7000 Revenue from State Sources	6,465,271
8000 Revenue from Federal Sources	349,291
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	31,194,418
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 35,267,474

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	21,026,659
6112	Interim Real Estate Taxes	141,500
6113	Public Utility Realty Tax	30,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	450
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	39,900
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	39,900
6150	Current Act 511 Taxes - Proportional Assessments	1,725,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	539,050
6500	Earnings on Investments	90,000
6700	Revenues from District Activities	10,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	273,165
6910	Rentals	10,000
6920	Contributions and Donations From Private Sources / Capital Contributions	3,000
6940	Tuition from Patrons	424,232
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	27,000
	REVENUE FROM LOCAL SOURCES	24,379,856

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	2,334,592
7140	Charter Schools	0
7160	Tuition for Orphans and Children Placed in Private Homes	60,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	854,452
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	725,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	544,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	37,000
7340	State Property Tax Reduction Allocation	588,095
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	61,000
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	594,335
7820	State Share of Retirement Contributions	666,797
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	6,465,271

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	167,638
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	56,653
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	125,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
REVENUE FROM FEDERAL SOURCES		349,291

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		31,194,418

Act 1 Index (current): 1.4%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$21,026,659

Amount of Tax Relief for Homestead Exclusions + \$588,466

Total Approx. Tax Revenue: \$21,615,125

Approx. Tax Levy for Tax Rate Calculation: \$22,721,791

Berks

Total

2010-11 Data			
a. Assessed Value	\$886,311,265		\$886,311,265
b. Real Estate Mills	25.1300		
I. 2011-12 Data			
c. 2009 STEB Market Value	\$970,497,100		\$970,497,100
d. Assessed Value	\$883,085,555		\$883,085,555
e. Assessed Value of New Constr/ Renov	\$0		\$0
2010-11 Calculations			
f. 2010-11 Tax Levy	\$22,273,002		\$22,273,002
(a * b)			
2011-12 Calculations			
g. Percent of Total Market Value	100.00000%		100.00000%
h. Rebalanced 2010-11 Tax Levy	\$22,273,002		\$22,273,002
(f Total * g)			
i. Base Mills Subject to Index	25.1300		
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	95.00000%		95.00000%
k. Tax Levy Needed	\$22,721,791		\$22,721,791
(Approx. Tax Levy * g)			
III. I. 2011-12 Real Estate Tax Rate			
(k / d * 1000)	25.7300		
m. Tax Levy Generated by Mills	\$22,721,791		\$22,721,791
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$22,133,325
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$21,026,659
(n * Est. Pct. Collection)			

Act 1 Index (current): 1.4%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$21,026,659

Amount of Tax Relief for Homestead Exclusions + \$588,466

Total Approx. Tax Revenue: \$21,615,125

Approx. Tax Levy for Tax Rate Calculation: \$22,721,791
Berks

Total

Index Maximums		
p.	Maximum Mills Based On Index (i * (1 + Index))	25.4818
q.	Mills In Excess of Index if (l > p), (l - p)	0.2482
r.	Maximum Tax Levy Based On Index (p / 1000) * d	\$22,502,609
IV. s.	Millage Rate within Index? (If l > p Then No)	No
t.	Tax Levy In Excess of Index if (m > r), (m - r)	\$219,182
u.	Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$208,223

Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$5,813	
Number of Homestead/Farmstead Properties	3,940	3,940
V. Median Assessed Value of Homestead Properties		\$108,700

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$588,095	Lowering RE Tax Rate	\$0	\$588,095
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$371			\$371
Amount of Tax Relief from State/Local Sources				<u>\$588,466</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Berks	883,085,555	25.7300	22,721,791			95.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	883,085,555		22,721,791	- 588,466	= 22,133,325	95.00000%	= 21,026,659
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				5.00			39,900

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	39,900	39,900
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			39,900	39,900

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	1,500,000	1,500,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	225,000	225,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			1,725,000	1,725,000

Total Act 511, Current Taxes

Act 511 Tax Limit --->	970,497,100	X	12	11,645,965
	Market Value		Mills	(511 Limit)

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	13,799,219	
1200	Special Programs - Elementary/Secondary	3,165,351	
1300	Vocational Education	641,504	
1400	Other Instructional Programs - Elementary/Secondary	642,276	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	18,248,350	
2000	Support Services		
2100	Support Services - Pupil Personnel	893,199	
2200	Support Services - Instructional Staff	484,627	
2300	Support Services - Administration	2,015,874	
2400	Support Services - Pupil Health	311,675	
2500	Support Services - Business	555,292	
2600	Operation & Maintenance of Plant Services	2,332,267	
2700	Student Transportation Services	1,715,322	
2800	Support Services - Central	235,169	
2900	Other Support Services	34,000	
	Total 2000 Support Services	8,577,425	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	920,911	
3300	Community Services	26,703	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	947,614	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		27,773,389
5000	Other Expenditures and Financing Uses		
5100	Debt Service	3,534,247	
5200	Interfund Transfers - Out	136,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	100,000	
	Total Other Financing Uses		3,770,247
	Total Estimated Expenditures and Other Financing Uses		31,543,636
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		31,543,636
	Ending Committed, Assigned and Unassigned Fund Balance		3,723,838
	Total Appropriations and Ending Fund Balances		35,267,474

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	9,615,610
200	Personnel Services-Employee Benefits	3,332,433
300	Purchased Professional & Technical Services	17,980
400	Purchased Property Services	77,071
500	Other Purchased Services	395,000
600	Supplies	326,850
700	Property	22,325
800	Other Objects	11,950
	Total Regular Programs - Elementary/Secondary	13,799,219
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,773,319
200	Personnel Services-Employee Benefits	832,672
300	Purchased Professional & Technical Services	282,000
400	Purchased Property Services	1,600
500	Other Purchased Services	261,700
600	Supplies	12,060
700	Property	2,000
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	3,165,351
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	641,504
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	641,504
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	90,440
200	Personnel Services-Employee Benefits	39,736
300	Purchased Professional & Technical Services	450,000
400	Purchased Property Services	0
500	Other Purchased Services	60,000
600	Supplies	2,100
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	642,276

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		18,248,350

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	610,002
200	Personnel Services-Employee Benefits	233,022
300	Purchased Professional & Technical Services	41,950
400	Purchased Property Services	0
500	Other Purchased Services	2,200
600	Supplies	5,450
700	Property	0
800	Other Objects	575
	Total Support Services - Pupil Personnel	893,199
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	286,232
200	Personnel Services-Employee Benefits	113,483
300	Purchased Professional & Technical Services	10,412
400	Purchased Property Services	4,500
500	Other Purchased Services	14,000
600	Supplies	51,500
700	Property	4,500
800	Other Objects	0
	Total Support Services - Instructional Staff	484,627
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,236,801
200	Personnel Services-Employee Benefits	494,190
300	Purchased Professional & Technical Services	140,900
400	Purchased Property Services	8,094
500	Other Purchased Services	99,164
600	Supplies	10,875
700	Property	1,500
800	Other Objects	24,350
	Total Support Services - Administration	2,015,874
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	147,908
200	Personnel Services-Employee Benefits	65,427
300	Purchased Professional & Technical Services	92,500
400	Purchased Property Services	595
500	Other Purchased Services	100
600	Supplies	5,145
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	311,675

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	357,192
200	Personnel Services-Employee Benefits	142,150
300	Purchased Professional & Technical Services	33,000
400	Purchased Property Services	1,000
500	Other Purchased Services	11,200
600	Supplies	7,750
700	Property	1,500
800	Other Objects	1,500
	Total Support Services - Business	555,292
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	719,624
200	Personnel Services-Employee Benefits	409,722
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	312,090
500	Other Purchased Services	120,906
600	Supplies	753,625
700	Property	16,000
800	Other Objects	300
	Total Operation & Maintenance of Plant Services	2,332,267
2700	Student Transportation Services	
100	Personnel Services-Salaries	34,479
200	Personnel Services-Employee Benefits	12,749
300	Purchased Professional & Technical Services	4,000
400	Purchased Property Services	0
500	Other Purchased Services	1,663,394
600	Supplies	500
700	Property	0
800	Other Objects	200
	Total Student Transportation Services	1,715,322
2800	Support Services - Central	
100	Personnel Services-Salaries	51,411
200	Personnel Services-Employee Benefits	22,258
300	Purchased Professional & Technical Services	65,000
400	Purchased Property Services	0
500	Other Purchased Services	1,500
600	Supplies	75,000
700	Property	20,000
800	Other Objects	0
	Total Support Services - Central	235,169

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	34,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	34,000
	Total Support Services	8,577,425
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	594,299
200	Personnel Services-Employee Benefits	143,662
300	Purchased Professional & Technical Services	16,000
400	Purchased Property Services	21,350
500	Other Purchased Services	72,900
600	Supplies	65,900
700	Property	6,750
800	Other Objects	50
	Total Student Activities	920,911

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	20,854
200	Personnel Services-Employee Benefits	3,399
300	Purchased Professional & Technical Services	1,450
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	1,000
700	Property	0
800	Other Objects	0
	Total Community Services	26,703
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	947,614
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	1,304,247
900	Other Uses of Funds	2,230,000
	Total Debt Service	3,534,247
5200	Interfund Transfers - Out	
900	Other Uses of Funds	136,000
	Total Interfund Transfers - Out	136,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	100,000	
	Total Budgetary Reserve	100,000	
	Total Other Expenditures and Financing Uses	3,770,247	
TOTAL EXPENDITURES			31,543,636

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	1,050,000	750,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	5,000	5,000
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	150,000	100,000
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	16,000	15,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	50,000	40,000
Total Cash and Short-Term Investments	1,271,000	910,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	1,271,000	910,000

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	30,185,000	27,955,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	321,000	315,000
Authority Lease Obligations	1,116,068	976,636
TOTAL LONG-TERM INDEBTEDNESS	31,622,068	29,246,636
<u>SHORT-TERM PAYABLES</u>		
General Fund	3,650,000	3,850,000
Other Funds	29,000	32,000
TOTAL SHORT-TERM PAYABLES	3,679,000	3,882,000
TOTAL INDEBTEDNESS	<u>35,301,068</u>	<u>33,128,636</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: Committed fund balance approved by the school board for future PSER's contributions in the amount of \$712,345; the additional \$690,000 was approved by the board which may include payments for early retirement incentives, unemployment compensation, technology purchases, and an assessment appeal refund.</i>	1,402,345
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: Estimated balance required to meet the one month's operating expenditures</i>	2,321,493
Total Ending Fund Balance - Committed, Assigned, and Unassigned		3,723,838
5900	Budgetary Reserve <i>Explanation: Estimated amount for unforeseen expenditures or emergencies that may occur during the fiscal year.</i>	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		3,823,838
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0