

LEA Name: Schuylkill Valley SD

Class: 3

AUN Number: 114067503

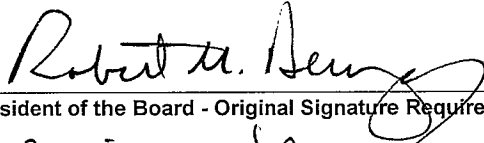
County:

Berks

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2008 - 06/30/2009

General Fund Budget Approval


Date of Adoption of the General Fund Budget: 6/23/2008



President of the Board - Original Signature Required

6/24/08

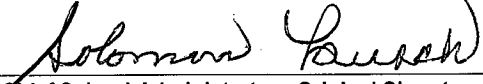
Date



Secretary of the Board - Original Signature Required

6/23/08

Date



Chief School Administrator - Original Signature Required

6/24/08

Date

Wendy Boarder

Contact Person

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Reserve for Encumbrances - Start of Year	0
2 Estimated Unreserved Fund Balance - Start of Year	2,813,397
3	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	2,813,397
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	23,177,699
7000 Revenue from State Sources	6,869,020
8000 Revenue from Federal Sources	355,247
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	30,401,966
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 33,215,363

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	19,391,774
6112	Interim Real Estate Taxes	242,000
6113	Public Utility Realty Tax	27,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	400
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	40,200
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	40,200
6150	Current Act 511 Taxes - Proportional Assessments	1,898,984
6400	Delinquencies on Taxes Levied / Assessed by LEA	508,800
6500	Earnings on Investments	250,000
6700	Revenues from Student Activities	10,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	305,841
6910	Rentals	13,000
6920	Contributions and Donations From Private Sources / Capital Contributions	2,000
6940	Tuition from Patrons	407,500
6960	Services Provided Other Local Governmental Units / LEAs	20,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	20,000
	REVENUE FROM LOCAL SOURCES	23,177,699

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	2,321,498
7140	Charter Schools	63,000
7160	Tuition for Orphans and Children Placed in Private Homes	60,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7210	Homebound Instruction	0
7220	Vocational Education	0
7230	Alternative Education	15,000
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	858,633
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	700,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	754,028
7330	Health Services (Medical, Dental, Nurse, Act 25)	36,000
7340	State Property Tax Reduction Allocation	587,919
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	166,760
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	568,315
7820	State Share of Retirement Contributions	527,867
7900	Revenue for Technology	210,000
	REVENUE FROM STATE SOURCES	6,869,020

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	157,396
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	57,351
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8522	Vocational Education - Capital Outlay	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8810	Medical Assistance Reimbursements (ACCESS)	140,500
8820	Medical Assistance Reimbursements - Title 19	0
	REVENUE FROM FEDERAL SOURCES	355,247

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		30,401,966

Index: 4.4%
 Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$19,391,774
 Approx. Dollar Value of Homestead Exclusions: + \$587,919
 Approx. Tax Revenue for Tax Rate Calculation: \$19,979,693
 Berks

Total

2007-08 Calculations			
a.	Assessed Value	\$859,560,900	\$859,560,900
b.	Real Estate Mills	22.8800	
I. 2008-09 Calculations			
c.	2006 STEB Market Value	\$907,198,900	\$907,198,900
d.	Assessed Value	\$878,892,735	\$878,892,735
e.	Assessed Value of New Constr/ Renov	\$0	\$0
	Estimated Percent Collection	96.00000%	
2007-08 Calculations			
f.	2007-08 Tax Levy (a * b)	\$19,666,753	\$19,666,753
2008-09 Calculations			
g.	Percent of Total Market Value	100.000%	100.000%
h.	Rebalanced 2007-08 Tax Levy (f Total * g)	\$19,666,753	\$19,666,753
i.	Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	22.8800	
Calculation of Tax Rates and Levies Generated			
j.	Weighted Avg. Collection Percentage		96.00000%
k.	Tax Levy Needed (Approx. Revenue * g / j)	\$20,812,180	\$20,812,180
III. I. 2008-09 Real Estate Mills			
	(k / d * 1000)	23.6800	
m.	Tax Levy Generated By Mills (l / 1000 * d)	\$20,812,180	\$20,812,180
n.	Tax Revenue Generated By Mills (m * Est. Pct. Collection)	\$19,979,693	\$19,979,693
o.	Tax Revenue minus Homestead Exclusion (n - Homestead Dollar Value)		\$19,391,774

Index: 4.4%
 Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$19,391,774
 Approx. Dollar Value of Homestead Exclusions: + \$587,919
 Approx. Tax Revenue for Tax Rate Calculation: \$19,979,693
 Berks

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	23.8867	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$20,993,847	\$20,993,847
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

CODE

6111 Current Real Estate Taxes

<u>County #</u>	<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Mills</u>	<u>Tax Levy</u>	<u>Percent Collected</u>	<u>Tax Revenue Generated By Mills</u>	<u>Estimated Revenue</u>
06	Berks	878,899,400	23.6800	20,812,180	96.00000%	19,979,693	
		0		0	0.00000%	0	
		0		0	0.00000%	0	
		0		0	0.00000%	0	
Totals		878,899,400		20,812,180		19,979,693	19,391,774

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	5.00	40,200

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	40,200	40,200
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			40,200	40,200

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	1,573,984	1,573,984
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	325,000	325,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			1,898,984	1,898,984

Total Act 511, Current Taxes

Act 511 Tax Limit	---	907,198,900	X	12	10,886,387
		<u>Market Value</u>		<u>Mills</u>	<u>(511 Limit)</u>

<u>ITEM</u>	<u>AMOUNTS</u>	
1000 Instruction		
1100 Regular Programs - Elementary/Secondary	13,356,717	
1200 Special Programs - Elementary/Secondary	2,981,654	
1300 Vocational Education	668,615	
1400 Other Instructional Programs - Elementary/Secondary	883,309	
1600 Adult Education Programs	0	
1700 Higher Education Programs	0	
1800 Pre-Kindergarten	0	
Total 1000 Instruction	17,890,295	
2000 Support Services		
2100 Support Services - Pupil Personnel	817,863	
2200 Support Services - Instructional Staff	476,943	
2300 Support Services - Administration	1,668,579	
2400 Support Services - Pupil Health	337,263	
2500 Support Services - Business	493,217	
2600 Operation & Maintenance of Plant Services	2,404,232	
2700 Student Transportation Services	1,389,720	
2800 Support Services - Central	859,595	
2900 Other Support Services	31,427	
Total 2000 Support Services	8,478,839	
3000 Operation of Non-instructional Services		
3100 Food Services	0	
3200 Student Activities	849,831	
3300 Community Services	11,182	
3400 Scholarships and Awards	0	
Total 3000 Operation of Non-instructional Services	861,013	
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services	0	
Total 4000 Facilities Acquisition, Construction and Improvement	0	
Total Estimated Expenditures		27,230,147
5000 Other Expenditures and Financing Uses		
5100 Debt Service	3,485,291	
5200 Interfund Transfers - Out	45,000	
5300 Transfers Involving Component Units	0	
5900 Budgetary Reserve	100,000	
Total Other Financing Uses		3,630,291
Total Estimated Expenditures and Other Financing Uses		30,860,438
Appropriation of Prior Year Encumbrances		0
Total Appropriations		30,860,438
Ending Unreserved Fund Balance		2,354,925
Total Appropriations and Ending Fund Balances		33,215,363

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	9,275,164
200	Personnel Services-Employee Benefits	3,163,243
300	Purchased Professional & Technical Services	54,680
400	Purchased Property Services	94,800
500	Other Purchased Services	282,880
600	Supplies	420,150
700	Property	56,200
800	Other Objects	9,600
	Total Regular Programs - Elementary/Secondary	13,356,717
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,609,133
200	Personnel Services-Employee Benefits	781,228
300	Purchased Professional & Technical Services	295,299
400	Purchased Property Services	5,500
500	Other Purchased Services	205,901
600	Supplies	35,930
700	Property	47,600
800	Other Objects	1,063
	Total Special Programs - Elementary/Secondary	2,981,654
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	668,615
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	668,615
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	229,291
200	Personnel Services-Employee Benefits	102,018
300	Purchased Professional & Technical Services	442,000
400	Purchased Property Services	0
500	Other Purchased Services	110,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	883,309

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	Total Instruction	17,890,295
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	508,865
200	Personnel Services-Employee Benefits	179,452
300	Purchased Professional & Technical Services	122,112
400	Purchased Property Services	0
500	Other Purchased Services	1,662
600	Supplies	5,648
700	Property	0
800	Other Objects	124
	Total Support Services - Pupil Personnel	817,863

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	276,479
200	Personnel Services-Employee Benefits	102,379
300	Purchased Professional & Technical Services	6,550
400	Purchased Property Services	3,500
500	Other Purchased Services	23,185
600	Supplies	59,650
700	Property	5,200
800	Other Objects	0
	Total Support Services - Instructional Staff	476,943
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,018,928
200	Personnel Services-Employee Benefits	389,176
300	Purchased Professional & Technical Services	116,000
400	Purchased Property Services	7,545
500	Other Purchased Services	103,430
600	Supplies	11,600
700	Property	1,000
800	Other Objects	20,900
	Total Support Services - Administration	1,668,579
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	199,965
200	Personnel Services-Employee Benefits	70,598
300	Purchased Professional & Technical Services	60,180
400	Purchased Property Services	700
500	Other Purchased Services	200
600	Supplies	5,620
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	337,263
2500	Support Services - Business	
100	Personnel Services-Salaries	332,011
200	Personnel Services-Employee Benefits	113,606
300	Purchased Professional & Technical Services	21,000
400	Purchased Property Services	1,500
500	Other Purchased Services	13,100
600	Supplies	7,500
700	Property	3,500
800	Other Objects	1,000
	Total Support Services - Business	493,217

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	796,990
200	Personnel Services-Employee Benefits	409,808
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	256,010
500	Other Purchased Services	141,324
600	Supplies	776,800
700	Property	23,000
800	Other Objects	300
	Total Operation & Maintenance of Plant Services	2,404,232
2700	Student Transportation Services	
100	Personnel Services-Salaries	29,185
200	Personnel Services-Employee Benefits	10,516
300	Purchased Professional & Technical Services	3,605
400	Purchased Property Services	258
500	Other Purchased Services	1,343,401
600	Supplies	2,060
700	Property	515
800	Other Objects	180
	Total Student Transportation Services	1,389,720
2800	Support Services - Central	
100	Personnel Services-Salaries	45,000
200	Personnel Services-Employee Benefits	22,395
300	Purchased Professional & Technical Services	67,200
400	Purchased Property Services	250,000
500	Other Purchased Services	0
600	Supplies	65,000
700	Property	410,000
800	Other Objects	0
	Total Support Services - Central	859,595
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	31,427
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	31,427

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
Total Support Services		8,478,839
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	528,903
200	Personnel Services-Employee Benefits	123,178
300	Purchased Professional & Technical Services	19,000
400	Purchased Property Services	23,350
500	Other Purchased Services	71,950
600	Supplies	69,200
700	Property	14,250
800	Other Objects	0
	Total Student Activities	849,831
3300	Community Services	
100	Personnel Services-Salaries	8,000
200	Personnel Services-Employee Benefits	1,182
300	Purchased Professional & Technical Services	1,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	1,000
700	Property	0
800	Other Objects	0
	Total Community Services	11,182

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	861,013
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	1,990,000
900	Other Uses of Funds	1,495,291
	Total Debt Service	3,485,291
5200	Interfund Transfers - Out	
900	Other Uses of Funds	45,000
	Total Interfund Transfers - Out	45,000
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	
800	Other Objects	100,000
	Total Budgetary Reserve	100,000
	Total Other Expenditures and Financing Uses	3,630,291
TOTAL EXPENDITURES		30,860,438

	<u>06/30/2008 Estimate</u>	<u>06/30/2009 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	2,813,397	2,100,125
Special Revenue Funds:		
Section 690 Capital Reserve Fund	750,000	1,000,000
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	5,000	5,000
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	200,000	200,000
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	75,000	75,000
Total Cash and Short-Term Investments	3,843,397	3,380,125
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	3,843,397	3,380,125

	<u>06/30/2008 Estimate</u>	<u>06/30/2009 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Authority Lease Obligations	0	0
Extended Term Financing Agreements Payable	0	0
Bonds Payable	37,350,000	35,185,000
Accumulated Compensated Absences	0	0
Other Long-Term Liabilities	0	0
Lease-Purchase Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	37,350,000	35,185,000
<u>SHORT-TERM PAYABLES</u>		
Other Funds	0	0
General Fund	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u><u>37,350,000</u></u>	<u><u>35,185,000</u></u>

Account	Description	Amounts
0770	Ending Fund Balance - Unreserved	
	Explanation:	
	<i>Emergency situations</i>	
0771	Estimated Ending Unreserved Designated Fund Balance	0
0772	Estimated Ending Unreserved Undesignated Fund Balance	2,354,925
	Explanation:	
	<i>Emergency situations</i>	
	Ending Fund Balance - Unreserved	2,354,925
5900	Budgetary Reserve	100,000
	Explanation:	
	<i>To be used for unanticipated emergencies</i>	
	TOTAL ESTIMATED ENDING UNRESERVED FUND BALANCE AND BUDGETARY RESERVE	2,454,925
0799	Estimated Ending Reserved and Designated Unreserved Fund Balances not scheduled for liquidation this year. (These amounts are not included on the Budget Summary of Estimated Revenues and Other Financing Uses.)	0