



**SCHUYLKILL VALLEY SCHOOL DISTRICT
BUSINESS OFFICE**

PROPERTY TAX REDUCTION FACTS & FIGURES

The 2021/22 fiscal year is the 14th year property taxes are reduced as a result of the distribution of state gaming funds. Following is a summary:

	<u>2010/11</u>	<u>2011/12</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2015/16</u>	<u>2016/17</u>	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>	<u>2021/22</u>
Approved homesteads	3,833	3,839	3,825	3,815	3,772	3,758	3,741	3,729	3,722	3,692	3,579	3,688
Approved farmsteads	<u>104</u>	<u>101</u>	<u>101</u>	<u>100</u>	<u>99</u>	<u>99</u>	<u>99</u>	<u>98</u>	<u>94</u>	<u>94</u>	<u>91</u>	<u>90</u>
Total approved	3,937	3,940	3,926	3,915	3,871	3,857	3,840	3,827	3,816	3,786	3,670	3,778
Assessment exclusion	5,967	5,813	5,707	5,618	5,685	5,705	5,669	5,713	5,718	5,622	5,779	5,641
Taxpayer relief	\$149.95	\$149.57	\$149.92	\$150.51	\$152.30	\$152.84	\$153.46	\$154.65	\$154.79	\$156.40	\$161.39	\$156.93
Breakeven	214,214	249,275	277,645	289,400	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Total amount of relief	\$589,482	\$588,095	\$587,823	\$588,493	\$588,816	\$588,795	\$588,554	\$591,058	\$589,874	\$591,387	\$589,995	\$591,781
Unallocated prior year		\$ <u>371</u>										
Total amount of relief		\$588,466										

Since there is no tax increase for 2021/22, all properties will have a net change of -156.93

	<u>No Tax Increase</u>	<u>Property Tax Reduction</u>	<u>Net Change</u>
Average Assessment of all properties (158,119)	\$ 0.00	-\$156.93	-\$156.93
Average Assessment of all residential properties (113,453)	\$ 0.00	-\$156.93	-\$156.93